

**AMERICAN MUSEUM OF NATURAL HISTORY
PLANETARIUM AUTHORITY**

Audit Committee Meeting

September 29, 2016

Perkins Reading Room - RCES

12:00 p.m.

Directors Present: Planetarium Authority Chairman Katheryn Patterson; Alfred C. Cerullo, III; Ross Sandler

Directors Absent: None

AMNH Staff Present: Dan Slippen, Executive Director for the American Museum of Natural History Planetarium Authority ("Planetarium Authority"); Ann Siegel, Senior Vice President of Operations and Capital Programs of the American Museum of Natural History ("AMNH"); Jackie Powers, pro bono legal counsel for the Planetarium Authority; Gerald R. Singer, Senior Vice President and General Counsel of AMNH; Ellen Gallagher, Senior Vice President and Chief Financial Officer of AMNH; Milton Yuen, Controller of AMNH; and Robert Hurley, Associate Controller of AMNH

Others Present: Edward Miller

Call to Order

Planetarium Authority Chairman Katheryn Patterson called the meeting to order at welcomed all those in attendance.

Approval of Minutes

Upon motion duly made and seconded, the Directors in attendance unanimously approved the minutes of the September 28, 2015 meeting of the Planetarium Authority Audit Committee in the form previously distributed as part of the September 29, 2016 Board book.

FY16 Audited Financial Statements

Edward Miller from Grant Thornton reviewed the FY16 Audited Financial Statements for the Planetarium Authority issued by Grant Thornton. Mr. Miller noted that Grant Thornton had issued an unqualified opinion statement with no exceptions, noted no significant deficiencies or material weaknesses, and did not issue a management letter. **Upon motion duly made and seconded, the Directors in attendance 1) unanimously approved the FY16 Audited Financials for the American Museum of Natural History Planetarium Authority in the form previously distributed as part of the September 29, 2016 Board book and 2) unanimously recommended that the Financial Statements be sent to the Planetarium Authority Board of Directors for their approval.**

Adjournment

There being no further business, the Directors in attendance unanimously approved a motion, duly made and seconded, that the meeting be adjourned.